

L.N. 163 of 2018**VALUE ADDED TAX ACT
(CAP. 406)****Value Added Tax Act (Amendment of Sixth Schedule)
Regulations, 2018**

BY VIRTUE of the powers conferred by articles 11 and 75 of the Value Added Tax Act, the Minister for Finance has made the following regulations:-

Citation, scope
and
commencement.

Cap. 406.

1. (1) The title of these regulations is the Value Added Tax Act (Amendment of Sixth Schedule) Regulations, 2018, and these regulations shall be read and construed as one with the Sixth Schedule to the Value Added Tax Act, which Sixth Schedule is hereinafter in these regulations referred to as "the Schedule".

(2) These regulations implement the provisions of Council Implementing Decision (EU) 2018/279 of the 20th February 2018 allowing Malta, until the 31st December 2020, to exempt from VAT taxable persons whose economic activity consists principally in supplies of services with a high value added (low inputs) and whose annual turnover is no higher than twenty thousand euro (€20,000).

(3) These regulations shall come into force on 1st July 2018 and shall, unless renewed, cease to apply on 31st December 2020.

Amends the
Table in Part
One of the
Schedule.

2. In the Table at the end of Part One of the Schedule, in the Second Column of row C, for the figure "14,000" there shall be substituted the figure "20,000" and, in the Third Column of the said row C of the same Table, for the figure "12,000" there shall be substituted the figure "17,000".