

**L.N. 141 of 2013****VALUE ADDED TAX ACT  
(CAP. 406)****Value Added Tax Act (Amendment of Twelfth Schedule)  
Regulations, 2013**

IN virtue of the powers conferred by articles 50 and 75 of the Value Added Tax Act, the Minister for Finance has made the following regulations:-

Citation and commencement.

Cap. 406.

**1.** (1) The title of these regulations is the Value Added Tax Act (Amendment of Twelfth Schedule) Regulations, 2013, and these regulations shall be read and construed as one with the Twelfth Schedule to the Value Added Tax Act, which Twelfth Schedule is hereinafter in these regulations referred to as "the Schedule".

(2) These regulations bring into force the provisions of Council Directive 2010/45/EU of the 13th July 2010 amending Council Directive 2006/112/EC.

(3) These regulations shall be deemed to have come into force on the 1st January 2013.

Amends item 2 of the Schedule.

**2.** Item 2 of the Schedule shall be amended as follows:

(a) in sub-paragraph (1)(a) thereof, immediately after the words "the chargeable event occurs" there shall be added the words "or the date on which a payment is received, whichever is the earlier"; and

(b) in sub-paragraph (1)(b) thereof, for the words "where any payment on account precedes" there shall be substituted the words "to any payment on account which precedes".

