

**NOTICE** issued by the Commissioner for Revenue in connection with utilisation by taxable persons of the Guidelines regarding Item 12 of Part Two of the Third Schedule to the Value Added Tax Act

The application of the guidelines issued by the Commissioner for the purposes of Item 12 of Part Two of the Third Schedule to the Value Added Tax Act is subject to the specific approval by the Commissioner. Such approval, if given, does not prejudice the Commissioner's rights as arising from the Value Added Tax Act, including the right to withdraw such approval and/or to raise an assessment in terms of article 32 of the Act, where the Commissioner reasonably considers that the calculations in terms of the said guidelines have not been properly effected by the taxable person.

28<sup>th</sup> February, 2019