

L.N. 52 of 2014**VALUE ADDED TAX ACT
(CAP. 406)****Value Added Tax (Rate of Interest) Regulations, 2014**

IN exercise of the powers conferred by articles 21(4) and 75 of the Value Added Tax Act, the Minister for Finance has made the following regulations:-

Citation and
commencement.

1. (1) The title of these regulations is the Value Added Tax (Rate of Interest) Regulations, 2014.

(2) These regulations shall be deemed to have come into force with effect from 1st January 2014.

Rate of interest.
Cap. 406.

2. The interest applicable in terms of article 21(4) of the Value Added Tax Act shall be at the rate of zero point five four per cent (0.54%).

