

# FSS-FBT Guide

This sheet allows you to view the income tax to be paid for the year. You also have the facility to select different years for comparison.

## Steps to Follow:

**1** Choose the relevant pay period from the sheets in the worksheets (e.g., 12-Pay Period).

**2** Ensure that the displayed year is the appropriate year.

12 Pay Periods of Year

**3** Insert the gross pay and other allowances, if applicable.

Pay		Status	€	Cash (€)			Non Cash (€)			€	€
Period	S.M.P.	Periodic	Emoluments	Category 1	Category 1	Category 2	Category 3	Emol+FBV	Tax		
		Emoluments	Car Allowance	Car FBV	Assets	Other	YTD	Due			
1	S			0.00				0	0		
2	S			0.00				0	0		
3	S			0.00				0	0		
4	S			0.00				0	0		
5	S			0.00				0	0		
6	S			0.00				0	0		
7	S			0.00				0	0		
8	S			0.00				0	0		
9	S			0.00				0	0		
10	S			0.00				0	0		
11	S			0.00				0	0		
12	S			0.00				0	0		
Sub Totals			0.00	0.00	0.00	0.00	0.00				
Emoluments			€ 0.00	Non Cash FBV			€ 0.00	Tax		€ 0	

4 View the income tax to be paid in the Tax Due column.

€
Tax Due
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0
0

5 To compare the income tax paid with other years, adjust the year in the application accordingly.

12 Pay Periods of Year 2024 ▼

**Note: For more information, hover over each cell. Additional details will be displayed.**

FSS Workout

Pay Period	Status S,M,P	€ Periodic Emoluments	Cash (€)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			Category 1 Car Allowance	0.00								
1	S				0.00							
2	S				0.00							
3	S				0.00							
4	S				0.00							
5	S				0.00							
6	S				0.00							
7	S				0.00							
8	S				0.00							
9	S				0.00							
10	S				0.00							
11	S				0.00							
12	S				0.00							
Sub Totals			0.00	0.00	0.00			0.00	0.00	0.00		

**Category 1  
CASH ALLOWANCE IN RESPECT OF CAR OWNED BY EMPLOYEE**

If a 'cash allowance' or 'petrol allowance' is granted to an employee for the use of the employee's own car for business purposes, the allowance paid is understood as having a 'private use value' part upon which income tax will be due. The 'private use value' is:

2001-2007

- if the annual cash allowance is Lm1,000 or less it is 50% of the allowance.
- if the annual cash allowance exceeds Lm1,000 it is the cash allowance less Lm500.

2008-

- if the annual cash allowance is €2,340 or less, the taxable value is 50% of the allowance.
- if the annual cash allowance exceeds €2,340, the taxable value is the allowance less €1,170.