

New income tax rates for 2016 and other information

As announced in the last budget, the income tax rates applicable for basis year 2016 have changed as shown in the table overleaf. One may also find these new tax rates on the department's website www.ird.gov.mt.

To help you calculate the tax correctly, the department has updated the "FSS-FBT Spreadsheet" which may be downloaded from the department's website.

In the Budget it was also announced that an individual whose tax is computed by the 'single' tax rates and who during 2016 will only be receiving employment income not exceeding *€9,450 will not be taxed.

Your attention is also being drawn to the fact that you can effect your monthly FS5 payments by using our *IR Services on-line*. This can easily be accessed on our website by using the *FSS Online tab* in the main menu. It is important that you are in possession of an e-ID in order to be able to benefit from this service. The *IR Services Online* is an efficient and secure way of effecting payments and therefore we encourage you to make use of this service.

For more information please contact the Public Relations Officer of the FSS section at the Taxpayer Service Section, Block 4 or phone our Call Centre on 2296 2296.

* Amended as per Legal Notice 126 of 2016 of the 15th April 2016.

Mario Borg
Director General (Operations)
Office of the Commissioner for Revenue

Income tax rates for 2016

Single Tax Rates			
From (€)	To (€)	Rate	Subtract (€)
0	9,100	0%	0
9,101	14,500	15%	1,365
14,501	19,500	25%	2,815
19,501	60,000	25%	2,725
60,001	and over	35%	8,725

Married Tax Rates			
From (€)	To (€)	Rate	Subtract (€)
0	12,700	0%	0
12,701	21,200	15%	1,905
21,201	28,700	25%	4,025
28,701	60,000	25%	3,905
60,001	and over	35%	9,905

Parent Tax Rates			
From (€)	To (€)	Rate	Subtract (€)
0	10,500	0%	0
10,501	15,800	15%	1,575
15,801	21,200	25%	3,155
21,201	60,000	25%	3,050
60,001	and over	35%	9,050